



Solving Your Lease Management, Lease Accounting, and Lease Analysis Challenges with Ease

iLeasePro Provides a Simplified Approach to Lease Management for Lessees & Tenants of Real Estate, Equipment & Vehicle Leases, Ensuring Streamlined Operations and Compliance.



Accurate Financial Reporting
ASC 842 Lease Accounting
Intuitive User Experience
Lessee Lease Management
Real Estate & Equipment Leases
Scalable Growth Framework
Seamless Data Import
Secure Data Security
Software as a Service
Unlimited User Access

www.iLeasePro.com



A Cloud Lease Management Technology Solution

iLeasePro enables the optimization of a company's lease management processes while ensuring ongoing compliance with the evolving ASC 842 lease accounting standard.

Streamlined Lease Management

Simplifies the entire lease management process, enabling users to efficiently track, manage, and organize real estate and equipment leases.

ASC 842 Compliance

Ensures compliance with FASB ASC 842 standards, reducing the risk of errors and regulatory penalties for companies.

Automated Lease Accounting & Analysis

Automates critical tasks such as generating amortization schedules and journal entries, providing accurate financial data and lease analysis.

Cost Efficiency

Helps companies reduce lease-related costs by improving lease visibility, optimizing decisions, and avoiding financial surprises.

Cloud-Based Accessibility

Offers a highly secure cloud-based platform, giving users the flexibility to access lease data anytime, anywhere, and collaborate with teams in real-time.

Centralized Lease Portfolio Management

Centralizes lease information into one platform, making it easier to manage multiple leases, contracts, and key lease details across multiple locations.

Enhanced Reporting

Provides detailed reporting and analytics tools to monitor lease performance, future obligations, and compliance status.

Scalable for Mid-Market Companies

Designed to meet the needs of growing mid-market companies, with the flexibility to adapt as business needs evolve.

Improved Decision-Making

Offers data-driven insights that help companies make informed decisions related to lease renewals, terminations, and negotiations.

Reduced Administrative Burden

Reduces manual lease tracking and accounting tasks, freeing up valuable time and resources for other business priorities.

Unlimited Number of Users

Full access for your entire organization enables instant, cross-functional collaboration on critical lease data and insights.

Superior Audit & Data Verification

iLeasePro offers superior audit features with time-stamped data changes and archived reports for easy historical access.

SOC 1 Type 2 Certification

iLeasePro's SOC 1 Type 2 Certification ensures secure, reliable financial processes, safeguarding sensitive data and meeting rigorous compliance standards.

“ Prompted by the **FASB ASC 842** change in accounting requiring lease liabilities to be included on the balance sheet, we believe that lessees will require a technology solution that will not only accommodate the requirements of the new accounting standards but will also provide a state of the art technology solution to manage the lease cycle of the entire lease portfolio. ”

JOHN MEEDZAN
Managing Partner
iLease Management LLC



**An easy to use,
cost effective and
accurate cloud lease
management
& lease accounting
solution**

LEASE ACCOUNTING

- Portfolio Lease Accounting
- Individual Lease Accounting
- Automated Journal Entries
- Amortization Schedule
- Operating Subsidiaries

ACCOUNTING SYSTEM INTEGRATION

- WebServices Integration with Sage Intacct™ and Intuit Quickbooks™
- Import / Export of Journal Entries and Amortization Schedules

LEASE MANAGEMENT

- SMART Data Import
- Executive Dashboard
- Portfolio Consolidation
- Real Estate & Equipment
- Lease Analysis
- Critical Date Notifications
- Document Management
- User Entitlements
- Rent & Rent Steps with Payments
- Field Level Audit Trail
- Over 45 Standard Reports

FASB ASC 842 COMPLIANCE

- Daily Amortization of ROU Asset and Lease Liabilities
- Automated ASC 842 compliant journal entries
- Variable Payments /Subleases
- Disclosure Reporting
- Lease Classification Wizard

SOC 1 TYPE 2 CERTIFIED

- Verified Financial Control Integrity
- Guaranteed Data Security Compliance
- Audited Operational Reliability



Enterprise

Key Benefits of iLeasePro Lease Management

User Authentication and Authorization

iLeasePro has integrated Auth0 for a robust user authentication and authorization experience. iLeasePro offers high level security through authentication mechanisms like username/password, single sign on (SSO), social logins, multi-factor authentication (MFA), and more.

Enterprise Lease Portfolio Management

iLeasePro elevates enterprise lease management by centralizing documentation in a digital library, promoting strategic organization and in-depth analysis. Its adaptable framework allows enterprises to categorize leases by location, type, and access, optimizing lease administration and portfolio oversight for actionable insights and improved operational efficiency.

Integration with ERP Systems

iLeasePro integrates with ERP systems, allowing seamless transfer of journal entries to the company's general ledger. This reduces the need for manual uploads, ensuring that lease-related transactions are accurately reflected in financial statements.

Secure Access for Auditors

iLeasePro provides secure, no-cost access for auditors, ensuring they can efficiently review lease data while maintaining strict data confidentiality. Auditors can log in to the cloud-based platform to access key lease documents, schedules, and reports, streamlining the audit process without requiring additional licenses or fees.

SOC 1 Type 2 Certification

iLeasePro is SOC 1 Type 2 certified. This audit, performed by an independent CPA firm and certified by the American Institute of Certified Public Accountants (AICPA), provides a thorough assessment of our internal controls. It verifies iLeasePro's commitment to the highest standards in financial reporting accuracy, IT security, and data integrity over an extended period. This achievement further reinforces our dedication to operational excellence, transparency, and trustworthiness, solidifying our position as a reliable leader in lease accounting software solutions.

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Customer Onboarding

Key Benefits of iLeasePro Lease Management

Importing with iLeasePro “SMART” Import

Easily import your lease data, such as lease details and critical dates, rent payment and rent escalation schedules, property and units, lease clauses and lease options, lessor and lessee insurance information, variable payment schedules into iLeasePro using the iLeasePro “SMART” import process, enabling comprehensive lease management with minimal effort.

Quick Implementation

iLeasePro ensures quick implementation, typically under a day. Comprehensive help guides aid in easy setup, enabling you to add a new lease in under 5 minutes. A typical customer can start utilizing iLeasePro within a week for efficient lease management and lease accounting.

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Lease Management

Key Benefits of iLeasePro Lease Management

Consolidation of Lease Data

iLeasePro centralizes all lease information, making it easily accessible to the entire organization. This reduces the time spent searching for lease agreements or key lease details, ensuring that accounting teams have all the necessary information at their fingertips.

Real-Time Updates and Notifications

iLeasePro provides real-time updates on lease activity, ensuring that any changes to lease terms, payments, or schedules are reflected immediately. Stay ahead of deadlines and avoid last-minute scrambling to account for updated information.

Critical Date Tracking

Missing a critical lease date can be very costly. iLeasePro provides the flexibility to manage and automatically send you an email notification to inform you of your upcoming critical dates; such as lease expiration, option dates, insurance renewals, etc. Add unlimited dates that you need to monitor and track!

Document Management

Create a comprehensive and easy to access electronic library of your critical lease documents and images. Save time and stay green by uploading any electronic document, like original lease, lease amendments, insurance certificates, photos and floor plans to allow you to manage these documents in one central repository.

Contact Management

iLeasePro provides a single source for all lease related contacts, including lessors, asset managers, bankers, brokers, attorneys and utility providers. With the Contact Management feature you can assign roles to your contacts for each lease within the portfolio.

Rent and Rent Step Escalations

Eliminate errors and the need of a standalone calculation process when performing complex lease term rent calculations. Simply select from the several pre-defined types of rent payments, add concessions, define the rent steps escalation method (Flat, Incremental and Percentage) and iLeasePro will apply and calculate the payments through the lease term.

Lease Payments

iLeasePro automates the creation of monthly accounts payable bills from lease rent payments for easy accounting system import, alongside detailed payment reporting, streamlining lease management and financial oversight.

Comprehensive Reporting

iLeasePro offers over 50 standard reports out of the box with filtering capabilities to produce any variation of key data that you would require to fully understand the current health and financial impact of your lease portfolio. Reporting categories include Account level reporting, Lease Analysis, Detailed Lease Level reporting, Lease Audit reporting, Lease Accounting reporting and Administration reporting.



Lease Accounting

FASB ASC 842 Lease Accounting Compliance

Real Estate Lease Accounting

iLeasePro helps accountants with lease accounting when leasing real estate assets like offices, stores, and storage spaces. It makes it easier to work out your lease liabilities and how to apply those assets on your balance sheet, and it helps you create clear reports for accurate financials.

Equipment Lease Accounting

For assets like vehicles, equipment, and computers that you lease, iLeasePro helps you keep track of them correctly. It calculates costs and helps you list your assets. It also makes sure you have the right management and financial reports for different kinds of equipment leases.

Day 1 ASC 842 Lease Accounting

LeasePro makes starting with new lease accounting rules simple. It helps you account for your leased assets and debts correctly from day one, making sure you're always in compliance.

Day 2 ASC 842 Lease Accounting

For everyday accounting, iLeasePro helps you keep track of your expenses, manage changes to leases, and review lease details easily. It makes sure you stay in line with the new standard rules and that your financial reports are always accurate.

Finance Leases

iLeasePro helps manage your finance leases. It offers benefits for putting leases into the right classification, for reporting finance leases correctly, and for keeping up with your lease liabilities. This makes it easier to follow the standard and helps you work more efficiently.

Operating Leases

For operating leases, iLeasePro automates the way you classify, record, measure, and report these leases. This keeps your financial reports accurate and makes following the rules simpler.

FASB Lease Classification Wizard

iLeasePro includes an easy-to-use wizard that walks you through a step-by-step process to help you correctly classify your operating and finance leases under the ASC 842 standard.

Consistent Amortization Schedules

By automating the creation of amortization schedules, iLeasePro ensures that all lease-related expenses (such as lease liabilities and right-of-use asset depreciation) are accurately tracked. This prevents inconsistencies in financial reporting and ensures that the data aligns with monthly requirements.

iLeasePro helps accountants with lease accounting when leasing real estate assets like offices, retail outlets, and storage spaces and equipment assets like vehicles and copy machines.



Lease Accounting

FASB ASC 842 Lease Accounting Compliance

Automated ASC 842 Journal Entries

iLeasePro automatically generates the necessary journal entries for lease-related transactions, such as rent payments, interest, depreciation, and adjustments for lease modifications. This eliminates the need for manual data entry, reducing errors and ensuring compliance with ASC 842.

Lease Modifications and Adjustments

iLeasePro can handle lease modifications or changes in terms, such as renewals, rent increases, or early terminations. It automatically recalculates the necessary adjustments and incorporates them into the month-end process, preventing last-minute manual updates that can slow down closing.

Accurate Lease Payments

With iLeasePro, payments for lease-related expenses can be automatically calculated and applied. This simplifies the management of timing differences and ensures that financial statements reflect accurate values for lease liabilities and expenses.

ASC 842 Financial Disclosure Reporting

During month-end close, financial reports related to leases (such as balance sheet impacts, profit and loss implications, and future lease commitments) are often required. iLeasePro offers detailed, pre-built reports that can be generated with a few clicks, saving time and effort in preparing necessary financial disclosure data.

Audit-Ready Documentation

iLeasePro maintains a full audit trail for all lease-related transactions, including journal entries, modifications, and classification decisions. This feature ensures that all documentation is readily available for internal review or external audits, reducing time spent gathering documentation during the close.

Accelerate Monthly Closing

iLeasePro speeds up your end-of-month accounting by doing many of the repetitive tasks for you. This means less hand-written work and fewer errors. It makes your reporting smoother and keeps you in compliance. It also cuts down on the time you need to wrap up each month and gives you a clear record for any audits.

Reduction of Manual Reconciliations

By automating key aspects of lease accounting and aligning the lease data with the general ledger, iLeasePro reduces the need for manual reconciliations at month-end. This speeds up the closing process and ensures that the financials are accurate.

With iLeasePro, payments for lease-related expenses can be automatically calculated and applied.

iLeasePro Integration into Your Month-End Close

